

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.25,25,03,696/- (i.e., Rs.22,81,00,000/- towards principal and Rs.2,44,03,696/- towards interest) to AP Power Finance Corporation Ltd., for Redemption of A.P. Power Bonds Series 1/2003 under Option "B", due in the months of February and March,2010- Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 16 ,

Dated 02.02.2010.
Read the following:-

1. Govt. Lr.No.7562/Pr.III(2)/2008-1, Energy Department, dt.28.03.2009.
2. G.O.Rt.No.62, Energy (Pr.III) Dept., Dt.20.05.2009.
3. G.O.Rt.No.113, Energy (Pr.III) Dept., Dt.08.09.2009.
4. Govt. Lr.No.7562/Power.III(2)/2008-7, dated 18.11.2009.
5. G.O.Rt.No.157, Energy (Pr.III) Dept., Dt.19.12.2009.
6. From the Managing Director, APPFC Ltd., Letter No. APPFCL/ Power Bonds/ D.No.365 & 366, dt.26.12.2009.
7. G.O.Rt.No.284, Finance (W&M) Department, dt.28.01.2010.

O R D E R:-

In the letter 4th read above, , the MD., APPFCL was permitted to issue Paper Notification for exercising call option for redemption of A.P. Power Bonds Series I/2003 under Option "B" for Rs.22.81 Crores due in the months of February and March,2010.

2. The Managing Director, APPFCL, in the letter 6th read above has informed that, the APPFCL has given paper notification for Redemption of AP Power Bonds Series I/2003 under Option 'B' for Rs.22.81 Crs., which have been published in English News Paper i.e., the New Indian Express and in Telugu News Paper i.e., Eenadu on 18.12.2009 and requested the Govt., to arrange the funds of Rs.25,25,03,696/- (i.e., Rs.22,81,00,000/- towards principal and Rs.2,44,03,696/- towards interest to APPFCL for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of AP Power Bonds Series I/2003 under option 'B' on the due dates.

3. Accordingly, Budget Release Order was issued by the Finance (W&M) Department for Rs.2525.04 lakhs vide G.O. 7th read above.

4. In terms of the orders issued in the G.O. 7th read above, Government hereby accord administrative sanction for an amount of Rs.25,25,03,696/- (i.e., Rs.22,81,00,000/- towards principal and Rs.2,44,03,696/- towards interest) to AP Power Finance Corporation Ltd., for redemption of A.P. Power Bonds Series I/2003 under Option "B", due in the months of February & March,2010 on the due dates as noted below:-

Date of Allotment	Principal (Rs.)	Interest (Rs.)	Total (Rs.)	Due Date of Payment	Due Date for Funds Transfer
28.02.2003	34000000	3381090	37381090	27.02.2010	17.02.2010
29.03.2003	127800000	13815705	141615705	28.03.2010	18.03.2010
31.03.2003	66300000	7206901	73506901	30.03.2010	20.03.2010
TOTAL	228100000	24403696	252503696		

5. The expenditure sanctioned in para (5) above, shall be debited to the following heads of accounts (a) "6003. Internal Debt of State Government - MH. 109. Loans from other Institutions -SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings(charged)" for Rs.22,81,00,000/- and (b) "2049.Interest payments - 01.Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest (charged)" for Rs.2,44,03,696/-.

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6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

7. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (4) above.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.

The Pay and Accounts Officer, Hyderabad.

The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.

The Finance (Expr. AHFFCS&E) Department.

[C.No.7562/Pr.III(2)/2008]

SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER